

St. Eugene Catholic Church

Report to Parishioners

December 2011

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	336,750.56	657,857.92
Unrestricted Donations & Other Support	7,236.74	19,068.82
Religious Formation Fees	5,430.00	5,875.00
Day Care/Preschool Tuition and Fees	11,064.99	28,800.00
Cemetery/Columbarium Fees	2,100.00	5,000.00
Other Fees and Misc Income	13,730.15	31,750.00
Total Operating Revenue	<u>376,312.44</u>	<u>748,351.74</u>
Operating Expenses		
Ministry & Liturgy	72,696.16	138,477.35
Religious Formation	28,273.03	53,291.22
Charity/Outreach	30,650.31	76,074.84
School Subsidy	43,517.49	110,250.00
Preschool Program Expenses	10,061.44	28,642.04
Cemetery/Columbarium Expenses	290.00	510.00
Facilities Expenses	97,741.90	197,633.82
Diocesan Assessments	38,777.33	77,584.68
General & Administrative Expenses	41,090.75	65,887.79
Total Operating Expenses	<u>363,098.41</u>	<u>748,351.74</u>
Net Operating Activity	<u>13,214.03</u>	<u>0.00</u>
Endowment Earnings, Net of Income Spent	<u>(9,559.21)</u>	<u>0.00</u>
Restricted Donations (other than capital)		
Received	48,525.00	0.00
Expended	9,421.00	0.00
Net Restricted Activity (other than capital)	<u>39,104.00</u>	<u>0.00</u>
Total Surplus (Deficit) Before Depreciation	<u>42,758.82</u>	<u>0.00</u>
Total Surplus (Deficit) After Depreciation	<u>42,758.82</u>	<u>0.00</u>
Other Sources and Uses of Cash:		
(Increase)Decrease - Endowment Accounts	10,345.86	
Increase/Decrease - Current Assets and Liabilities	(23,650.69)	
Increase(Decrease) - Custodial Obligations & Unearned Income	10,351.37	
(Increase)Decrease - Savings/Reserve Balances	(62,611.04)	
Total increase(decrease) in Checking Accounts	<u>(22,805.68)</u>	

PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	41,603.13	61,573.25
Savings Accounts - Operating Reserves	240,247.01	179,793.36
Savings Accounts - Restricted	24,905.41	22,748.02
Endowment Accounts	52,571.80	62,917.66
Receivables and other Current Assets	1,137.98	0.00
Property, Plant and Equipment	6,201,923.30	6,201,923.30
Total Assets	<u>6,562,388.63</u>	<u>6,528,955.59</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	6,983.28	0.00
Custodial Obligations	2,077.87	926.50
Other Liabilities	42,247.50	62,543.49
Total Liabilities	<u>51,308.65</u>	<u>63,469.99</u>
Net Assets	<u>6,511,079.98</u>	<u>6,468,321.16</u>
Total Liabilities and Net Assets	<u>6,562,388.63</u>	<u>6,531,791.15</u>